# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2023)	

The Board of Directors of Mulberry Metropolitan District No. 1 (the "**Board**"), City of Fort Collins, Colorado (the "**District**") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

- Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.
- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

# ADOPTED THIS 6th DAY OF DECEMBER 2022.

#### MULBERRY METROPOLITAN DISTRICT NO. 1

Patrick McMukin
Officer of the District

ATTEST:

—pocusigned by: Landon Hoover

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Docusigned by:

BU M.G. VUASCO

5582C036FFC44E4...

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hooven

478397894880453...
Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners <sup>1</sup> of Larimer County , Colorado.
On behalf of the Mulberry Metropolitan District 1 , (taxing entity) <sup>A</sup>
the Board of Directors
(governing body) <sup>B</sup>
of the Mulberry Metropolitan District 1 (local government) <sup>C</sup>
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 739 assessed valuation of: (GROSS <sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:  739  (NET <sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
Submitted: 12/14/2022 for budget/fiscal year 2023 .  (not later than Dec. 15) (mm/dd/yyyy) (yyyy)
PURPOSE (see end notes for definitions and examples)  LEVY <sup>2</sup> REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup> 50.000 mills \$ 36.95
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>1</sup> &lt; &gt; mills \$&lt; &gt;</minus>
SUBTOTAL FOR GENERAL OPERATING: 50.000 mills \$ 36.95
3. General Obligation Bonds and Interest <sup>J</sup> mills
4. Contractual Obligations <sup>K</sup> mills
5. Capital Expenditures <sup>L</sup> mills
6. Refunds/Abatements <sup>M</sup> mills \$
7. Other <sup>N</sup> (specify): mills \$
mills \$
TOTAL: [Sum of General Operating ] 50.000 mills \$ 36.95
Contact person:  (print) Brendan Campbell phone: (970) 669-3611
Signed: Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS <sup>J</sup> :  1. Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date:	
Series:  Date of Issue:  Coupon Rate:	
Coupon Rate:	
Maturity Date.	
Levy:	
Revenue:	
2. Purpose of Issue:	
Series:	
Date of Issue:	
Coupon Rate:	
Maturity Date:	
Levy:	
Revenue:	
CONTRACTS <sup>K</sup> :	
3. Purpose of Contract:	
Title:	
Date:	
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	
4. Purpose of Contract:	
Title:	
Date:	
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4



#### Management Budget Report

#### BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

MULBERRY METROPOLITAN DISTRICT I								
STATEMENT OF REVENUES & EXPENDI	TURES	WITH BU	IDGE	TS				
GENERAL FUND								
	-					(-)		<b>(D</b> )
	ļ	(a)		(b)		(c)		(f)
		2021		2022		2022		2023
		udited		mended		Projected		Adopted
	A	ctual		Budget		Actual		Budget
Revenues				07.504		07.504	•	454.007
Operating Advances	\$	-	\$	87,581	\$	87,581	\$	151,937
Property Taxes				-		-		37
Specific Ownership Taxes		-		-		-		2
Service Fees District #2		-		-		-		61
Service Fees District #3		-				-		64
Service Fees District #4		-		-		-		43
Service Fees District #5		-		-		-		1
Service Fees District #6		-		-		_		311
Total Revenues	\$	-	\$	87,581	\$	87,581	\$	152,457
Expenditures								
Operations and Maintenance:								
Hardscape	\$	-	\$	-	\$	-	\$	10,000
Facilities Management		-		-		_		5,500
Administration:								
Accounting and Finance		-		10,000		10,000		25,500
Audit		-		-				7,500
District Management		-		28,000		28,000		27,500
Election		_		_		-		2,500
District Engineer		-		-		-		2,500
Insurance		-		3,606		3,606		12,456
Legal		-		30,000		30,000		45,000
Office, Dues, & Other		_		1,600		1,600		4,000
Treasurer's Fees				_		-		1
Contingency			- Service	-		_		10,000
Total Expenditures	\$	-	\$	73,206	\$	73,206	\$	152,457
							·	
Revenues Over/(Under) Expenditures	\$	-	\$	14,375	\$	14,375	\$	=
Beginning Fund Balance		-		×		-		14,375
Ending Fund Balance	\$		\$	14,375	\$	14,375	\$	14,375
COMPONENTS OF ENDING FUND BALAN	VCE:							
Emergency Reserve (3% of Revenues)	\$	-	\$	2,627	\$	2,627	\$	4,574
Unrestricted		-		11,748		11,748		9,801
TOTAL ENDING FUND BALANCE	\$	-	\$	14,375	\$	14,375	\$	14,375
Mill Levy								
Operating		0.000		0.000		0.000		50.000
Total Mill Levy		0.000		0.000		0.000		50.000
Assessed Value	\$	_	\$		\$	_	\$	739
	¥		<del>-</del>		-			
Property Tax Revenue								~~
Operating		-	İ	-		-		37 <b>37</b>
Total Property Tax Revenue	\$		\$		\$		\$	

# MULBERRY METROPOLITAN DISTRICT NO. 1 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed in May of 2022. The District was established as part of a community located in the City of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

#### **General Fund**

The District's primary source of revenue is budgeted to be operating advances of \$151,937 to fund operations and administrative costs.

#### Revenue

The District certified 50.000 mills on an assessed value of \$739 for property tax revenues of \$37 and specific ownership taxes \$2.

The District budgeted service fees to be paid from District 2, 3, 4, 5, and 6 in the amounts of \$480 bringing total budgeted revenues to \$152,457.

#### Expenses

Total budgeted expenses are \$152,457 with majority of expenses for accounting \$25,500, district management \$27,500 and legal \$45,000.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 409 - MULBERRY METROPOLITAN DISTRICT NO. 1

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5	.5% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASS TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO	ESSOR CERTIFIES THE
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$0</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	<u>\$739</u>
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$739
	NEW CONSTRUCTION: **	\$0
٥.	THE POSITION OF THE PROPERTY O	
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	\$0
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0,00
11	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* 7 ** 1	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the valuit calculation.	es to be treated as growth in the
	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TF	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. HE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUCURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$2,790
	ADDITIONS TO TAXABLE REAL PROPERTY:	60
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	\$0 \$0
5.	PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
6.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
7.	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted.	
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	erty.
10	Construction is defined as newly constructed taxable real property structures.	
%	Includes production from new mines and increases in production of existing producing mines.	
IN TO	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES D SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0
H	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
IN		
F	I ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: IB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	

in accordance with 39-3-119 f(3). C.R.S.

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2023)		

The Board of Directors of Mulberry Metropolitan District No. 2 (the "**Board**"), City of Fort Collins, Colorado (the "**District**") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

#### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of

45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

#### ADOPTED THIS 6th DAY OF DECEMBER 2022.

#### MULBERRY METROPOLITAN DISTRICT NO. 2

Patrick McMukin

1077041E3C718429...
Officer of the District

ATTEST:

Docusigned by:
Landon Hooven

476397694890455...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Docusigned by:

EN M.G. Vilasia

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER

COUNTY OF LARIMER DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hooven
476307804800453...

Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commission	ners <sup>1</sup> of Larimer County				, Colorado.
On behalf of the Mulber	rry Metropolitan District 2	1			,
		(taxing entity) <sup>A</sup>			
the Board	of Directors	В			
	No. of the District of Co.	(governing body) <sup>B</sup>			
of the Mulber	rry Metropolitan District 2	(local government) <sup>C</sup>			
Hereby officially certifie to be levied against the ta assessed valuation of:	xing entity's GROSS \$	11,777 S <sup>D</sup> assessed valuation, Line 2 of	of the Certifica	ition of Val	uation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified (AV) different than the GROS Increment Financing (TIF) Arcalculated using the NET AV.	S AV due to a Tax ea <sup>F</sup> the tax levies must be \$	11,777  Gassessed valuation, Line 4 of	f the Certificat	ion of Valu	ation Form DLG 57)
property tax revenue will be demultiplied against the NET ass	erived from the mill levy sessed valuation of:				
Submitted: (not later than Dec. 15)	12/14/2022 (mm/dd/yyyy)	for budget/fiscal yea		2023 (уууу)	,
(not rater than Dec. 13)	(IIIII/dd/yyyy)	110/1			La Calabra Mark of
PURPOSE (see end note	s for definitions and examples)	LEVY <sup>2</sup>		R	EVENUE <sup>2</sup>
1. General Operating Ex	xpenses <sup>H</sup>	5.000	mills	\$	58.89
2. <b><minus></minus></b> Temporary Temporary Mill Levy	General Property Tax Credit/ Rate Reduction <sup>I</sup>	< :	mills	\$<	>
SUBTOTAL FOR	GENERAL OPERATING:		mills	\$	
3. General Obligation E	Bonds and Interest <sup>J</sup>	45.000	mills	\$	529.97
4. Contractual Obligation	ons <sup>K</sup>		mills	\$	
5. Capital Expenditures	L		mills	\$	
6. Refunds/Abatements			mills	\$	
7. Other <sup>N</sup> (specify):			mills	\$	
,, outer (specify).			mills	\$	
T	OTAL: [Sum of General Operating Subtotal and Lines 3 to 7	] 50.000	mills	\$	588.86
Contact person: (print) Brend	lan Campbell	Daytime phone: (970	) 669-361	1	
S. S.	1 /	Title: Dist	rict Accou	intant	
Signed:		Title. Dist	10000		X

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS <sup>J</sup> :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	Public Improvements Limited Tax General Obligation Series 2022A&B Bonds 10/6/2022 Varies 12/1/2052 45.000 \$529.97
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CON	TRACTS <sup>k</sup> :	
3.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	
4.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DI G 70 (rev 7/08) Page 2 of 4



#### Management Budget Report

#### BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

MULBERRY METROPOLITAN DISTRICT STATEMENT OF REVENUES & EXPENDI		WITH DIJE	JCE.	Te				
GENERAL FUND	TURES V	WITH BUL	JGE	13				
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
	Una	audited	1	Amended	Pr	ojected	Α	dopted
	A	ctual		Budget	A	Actual	E	Budget
Revenues								
Property Taxes	\$	-	\$		\$	-	\$	59
Specific Ownership Taxes		-		-		-		4
Interest & Other		-		-		-		500
Operating Advances		-		60,000		-		-
Total Revenues	\$	_	\$	60,000	\$	åssi .	\$	562
Expenditures								
Administration:			ļ					
Payment to District 1 O&M	\$		\$	_	\$	-	\$	61
Accounting and Finance		-	T	12,000		_		-
District Management		_		15,000				
Treasurer Fees		-		-	-	_		1
Insurance		_		1,000		-		_
Legal				30,000		-		-
Offies, Dues, Newsletters & Other		_		2,000		-		-
Contingency				_,		=		500
Total Operating Expenditures	\$	-	\$	60,000	\$	ini.	\$	562
Revenues Over/(Under) Expenditures	\$	-	\$	-	\$	-	\$	_
Beginning Fund Balance				_		-		<del>-</del>
Ending Fund Balance	\$		\$		\$		\$	
	ΙΨ		ΙΨ		<u> </u>		<u> </u>	
Mill Levy								
Operating		0.000		0.000		0.000		5.000
Debt Service		0.000	<u> </u>	0.000		0.000		45.000
Total Mill Levy		0.000		0.000		0.000		50.000
Assessed Value	\$		\$	.=	\$	=	\$	11,777
Property Tax Revenue							Control and Contro	
Operating		-		-		-		59
Debt Service		_		_		-		530
Total Property Tax Revenue	\$	-	\$	-	\$	-	\$	589

MULBERRY METROPOLITAN DISTRIC							
STATEMENT OF REVENUES & EXPEN	DITURES W	ITH BU	DGE	TS			
DEBT SERVICE FUND							
		(a)	-	(b)	(c)		(f)
		021	<u> </u>	2022	 2022		2023
		udited		Amended	Projected		Adopted
	A	ctual		Budget	 Actual	Budget	
Revenues							
Property Taxes	\$	-	\$		\$ -	\$	530
Specific Ownership Taxes		-		-			32
Service Fees District #3		_		_	_		48
Service Fees District #4		-		-	_		392
Capital Fee		-		-	-		2,322,600
Transfer from Capital Fund		-		4,250,000	3,586,161	<u> </u>	-
Interest Income/Other		_		-	-		1,000
Total Revenues	\$	A	\$	4,250,000	\$ 3,586,161	\$	2,324,602
Expenditures			-				
Bond Interest - Series 2022A	\$	_	\$	750,000	\$ 125,660	\$	822,500
Bond Principal - Cap Bond		-		-	-		934,000
Bond Interest - Cap Bond		-		_	-		1,388,600
Trustee Fees		-		9,000	_		11,000
Treasurer's Fees		-		_	-		11
Contingency		-		-	_		1,000
Total Expenditures	\$	=	\$	759,000	\$ 125,660	\$	3,157,111
Revenues over/(under) Expend	\$	<b>-</b>	\$	3,491,000	\$ 3,460,501	\$	(832,509)
Beginning Fund Balance	\$	_	\$	-	\$ <b></b>	\$	3,460,501
Ending Fund Balance	\$	-	\$	3,491,000	\$ 3,460,501	\$	2,627,992

MULBERRY METROPOLITAN DISTRICT N STATEMENT OF REVENUES & EXPENDIT		DGETS		
CAPITAL PROJECTS FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Amended	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Bond Proceeds - Series A	\$ -	\$ 30,000,000	\$ 11,750,000	\$ -
Bond Proceeds - Series B	-	-	5,000,000	-
Bond Proceeds - Capital Fee Rev Bonds	<b>-</b>	35,000,000	17,000,000	-
Total Revenues	\$ -	\$ 65,000,000	\$ 33,750,000	\$ -
1				
Expenditures				
Cost of Issuance	\$ -	\$ 1,500,000	\$ 1,368,737	\$ -
Capital Outlay	-	59,250,000	_	28,795,103
Transfer to Debt Service Fund - Cap I	_	2,750,000	2,467,500	-
Transfer to Debt Service Fund - Reserve	-	1,500,000	1,118,661	-
Total Capital Expenditures	\$ -	\$ 65,000,000	\$ 4,954,897	\$ 28,795,103
Revenues over/(under) Expend	\$ -	\$ -	\$ 28,795,103	\$ (28,795,103
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ 28,795,103	\$ (28,795,103
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 28,795,103
Ending Fund Balance	\$ -	\$ -	\$ 28,795,103	\$ -

### MULBERRY METROPOLITAN DISTRICT NO. 2 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established in May 2022 as part of a community located in the Town of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

#### **General Fund**

#### Revenue

The District certified 5.000 mills on an assessed value of \$11,777 for property tax revenues of \$59 and specific ownership taxes \$4.

#### Expenses

Total budgeted expenses are \$562.

#### **Debt Service Fund**

#### Revenue

The District certified 45.000 mills on an assessed value of \$11,777 for property tax revenues of \$530 and specific ownership taxes of \$32. The District has budgeted \$2,322,600 in Capital Fees, \$1,000 in interest and other and service fees from District No. 3 and No. 4 of \$440.

#### Expenses

Bond principal and interest payments budgeted for \$3,145,100, \$11,000 in trustee fees, 11 in treasurer's fees, and \$1,000 in contingency for a total budgeted expenses of \$3,157,111.

# **Capital Projects Fund**

The District has budgeted \$28,795,103 for Capital outlay expenditures public with prior fund balance.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 410 - MULBERRY METROPOLITAN DISTRICT NO. 2

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

N ACCORDANCE WITH  39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES T	HE
TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO	

	TOTAL VILLONITION TO GRANDESSIMENT TO A MEDICAL DEPOSIT OF THE PROPERTY OF THE				
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0			
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$11,777			
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0			
4	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$11,777			
5.	NEW CONSTRUCTION: **	\$0			
J.		90			
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>			
7.	ANNEXATIONS/INCLUSIONS:	\$0			
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0			
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## \$0 OR LAND (29-1-301(1)(b) C.R.S.):				
10	10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): \$0.00				
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00			
	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.				
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value t calculation.	es to be treated as growth in the			
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.			
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY				
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ \$44,610					
	ADDITIONS TO TAXABLE REAL PROPERTY:				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>			
3.	ANNEXATIONS/INCLUSIONS:	\$0			
4.	INCREASED MINING PRODUCTION: %	\$0			
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0			
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0			
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>			
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	ed property.)			
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>			
9.	DISCONNECTIONS/EXCLUSION:	\$0			
10	PREVIOUSLY TAXABLE PROPERTY:	\$0			
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	erty.			
1 C	onstruction is defined as newly constructed taxable real property structures.				
%	ncludes production from new mines and increases in production of existing producing mines.				
IN	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES D SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0			
-	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE				
IN LI	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **				
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer					
1	in accordance with 39-3-119 f(3). C.R.S.				

Data Date: 11/18/2022

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2023)	

The Board of Directors of Mulberry Metropolitan District No. 3 (the "Board"), City of Fort Collins, Colorado (the "District") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of

45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

## ADOPTED THIS 6th DAY OF DECEMBER 2022.

# MULBERRY METROPOLITAN DISTRICT NO. 3

Patrick McMuckin
Officer of the District

ATTEST:

Landon Hoover

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

—DocuSigned by: Eve M.G. Velasco

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hooven

Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

governing body) <sup>B</sup> ceal government) <sup>C</sup> 2,318  assessed valuation, Line 2 of the Certific  2,318  seessed valuation, Line 4 of the Certification with the certification of the C	
governing body) <sup>B</sup> Deal government) <sup>C</sup> 2,318  Essessed valuation, Line 2 of the Certific  2,318  Essessed valuation, Line 4 of the Certifical	ation of Valuation Form DLG 57) $2023$ .
ecal government) <sup>C</sup> 2,318 assessed valuation, Line 2 of the Certific 2,318 assessed valuation, Line 4 of the Certifica	ation of Valuation Form DLG 57) $2023$ .
ecal government) <sup>C</sup> 2,318 assessed valuation, Line 2 of the Certific 2,318 assessed valuation, Line 4 of the Certifica	ation of Valuation Form DLG 57) $2023$ .
2,318 assessed valuation, Line 2 of the Certific 2,318 assessed valuation, Line 4 of the Certification	ation of Valuation Form DLG 57) $2023$ .
2,318 assessed valuation, Line 2 of the Certific 2,318 assessed valuation, Line 4 of the Certification	ation of Valuation Form DLG 57) $2023$ .
2,318 ssessed valuation, Line 4 of the Certifica	ation of Valuation Form DLG 57) $2023$ .
budget/fiscal year	
LEVY <sup>2</sup>	REVENUE <sup>2</sup>
5.000mills	\$ 61.59
< > mills	<u>\$ &lt; &gt; </u>
5.000 mills	\$ 61.59
45.000 mills	\$ 554.31
mills	
mills	\$
mills	\$
50.000 mills	\$ 615.90
Daytime phone: (970) 669-361	art a co
	5.000 mills

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{DS}_{\mathbf{J}}$ :	
1.	Purpose of Issue:	Provide for the funding of public infrastructure within the District
	Series:	Limited Tax General Obligation Series 2022A&B Bonds
	Date of Issue:	10/6/2022
	Coupon Rate:	Varies
	Maturity Date:	12/1/2052
	Levy:	45.000
	Revenue:	\$554.31
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
••	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4



#### Management Budget Report

#### BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

GENERAL FUND								
		(a)		(b)		(c)		(f)
	2	021		2022		2022		2023
	Una	udited	Α	mended	Pre	ojected	Α	dopted
	А	ctual		Budget	Δ	ctual	Е	Budget
Revenues								
Property Taxes - O&M	\$	-	\$	-	\$		\$	62
Specific Ownership Taxes - O&M		-		-		-		4
Property Taxes - Debt		-		-		-		554
Specific Ownership Taxes - Debt		-		-		-		33
Operating Advances		-		50,000		-		-
Interest & Other		-		-		-		500
Total Revenues	\$	-	\$	50,000	\$	<b>M</b>	\$	1,153
				A SALES AMERICAN				
Expenditures								
Administration:								
Payment to District 1 - O&M	\$	-	\$	-	\$		\$	64
Payment to District 1 - Debt		-		-		-		576
Treasurer's Fees - O&M		-		-		-		1
Treasurer's Fees - Debt				-		-		11
Accounting and Finance		-		12,000		-		-
District Management		-		15,000		-		-
Insurance		-		1,000				-
Legal		-		20,000		-		
Offies, Dues, Newsletters & Other		-		2,000		<b></b>		
Contingency		-		-		-		500
Total Operating Expenditures	\$		\$	50,000	\$	-	\$	1,153
Revenues Over/(Under) Expenditures	\$	-	\$	_	\$	-	\$	_
Beginning Fund Balance		<b>19</b>		-	A TOPPON			
Ending Fund Balance	\$	_	\$	-	\$	=	\$	-
				and the second				
Mill Levy								<del> </del>
Operating		0.000		0.000		0.000		5.000
Debt Service		0.000		0.000		0.000		45.000
Total Mill Levy		0.000		0.000		0.000		50.000
Assessed Value	\$	Del .	\$	=	\$	_	\$	12,318
Property Tax Revenue								
Operating		-		=		M		62
Debt Service		=		=		=		554
Total Property Tax Revenue	\$	=	\$	-	\$	-	\$	616

# MULBERRY METROPOLITAN DISTRICT NO. 3 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established in May 2022 as part of a community located in the City of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

### Revenue

The District certified 5.00 mills on an assessed value of \$12,318 with property tax revenue for O&M of \$62 and specific ownership O&M of \$4. The District certified 45.00 mills with property tax revenue for debt service of \$554 and specific ownership debt service of \$33.

### Expenses

Total budgeted expenses are \$1,153 with payments budgeted to district 1 for O&M and Debt for \$64 and \$576 respectively. Treasurer's fees are budgeted at \$12 and contingency is built in for \$500.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 411 - MULBERRY METROPOLITAN DISTRICT NO. 3

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

TOTAL VALONTION TOK NOBLOBIVENT FOR THE TIMBLE PERCENCENT OF STATE	
1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$0</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$12,318
3. LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$12,318
5. NEW CONSTRUCTION: **	\$0
u.	
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the valuation.	es to be treated as growth in the
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	t calculation.
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU	. THE ASSESSOR CERTIFIES JGUST 25, 2022
1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$46,660
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	<u>\$0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitt  DELETIONS FROM TAXABLE REAL PROPERTY:	ed property.)
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0
@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	ertv.
! Construction is defined as newly constructed taxable real property structures.	•
% Includes production from new mines and increases in production of existing producing mines.	
	٦
IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	
THE MALE TO TOUCH OF THE CASHING AND INDICE AND ADDRESS AND ADDRESS OF THE MALE AND ADDRESS AND ADDRES	

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2023)	

The Board of Directors of Mulberry Metropolitan District No. 4 (the "Board"), City of Fort Collins, Colorado (the "District") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

- Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.
- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of

45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

# ADOPTED THIS 6th DAY OF DECEMBER 2022.

### MULBERRY METROPOLITAN DISTRICT NO. 4

Patrick McMukin

107047183C718420...

Officer of the District

ATTEST:

Landon Hoover

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

—DocuSigned by: Eve. M.G. Velasco

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER DISTRICT NO. 4

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hooven

Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

County Tax Entity Code

67629 /

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commiss	sioners <sup>1</sup> of Larimer County				, Colorado.			
On behalf of the Mul	berry Metropolitan District 4				,			
		(taxing entity) <sup>A</sup>						
the Boa	rd of Directors	P						
		(governing body) <sup>B</sup>						
of the Mul	berry Metropolitan District 4	(local government) <sup>C</sup>		_				
to be levied against the assessed valuation of:	***************************************	8,226	the Certifica	ntion of Valuat	ion Form DLG 57 <sup>E</sup> )			
(AV) different than the GR Increment Financing (TIF)	Area <sup>F</sup> the tax levies must be \$	8,226	L. C. 175	dan af Valuati	on Form DLG 57)			
property tax revenue will b multiplied against the NET	e derived from the mill levy assessed valuation of:	G assessed valuation, Line 4 of t			on Form DLG 37)			
Submitted: (not later than Dec. 15)	12/14/2022 (mm/dd/yyyy)	for budget/fiscal year		2023 (уууу)				
PURPOSE (see end	notes for definitions and examples)	LEVY <sup>2</sup>		RE	VENUE <sup>2</sup>			
1. General Operating	Expenses <sup>H</sup>	5.000	_mills	\$ 4	1.13			
	ary General Property Tax Credit/ evy Rate Reduction <sup>1</sup>	< >	_mills	\$ <	>			
SUBTOTAL FO	OR GENERAL OPERATING:		mills	\$	45040			
3. General Obligation	n Bonds and Interest <sup>J</sup>	45.000	_mills	\$	370.17			
4. Contractual Obliga	ations <sup>K</sup>	1 C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	mills	\$				
5. Capital Expenditu	res <sup>L</sup>		mills	\$				
6. Refunds/Abateme			mills	\$				
			mills	\$				
7. Other <sup>N</sup> (specify):			_mills	\$				
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	50.000	mills	\$	411.30			
Contact person: (print) Bre	endan Campbell	Daytime phone: (970)	669-361	1				
Signed:	Black	Title: Distri	ct Accou	ıntant				

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$DS^{J}$ :	
1.	Purpose of Issue:	Provide for the funding of public infrastructure within the District
	Series:	Limited Tax General Obligation Series 2022A&B Bonds
	Date of Issue:	10/6/2022
	Coupon Rate:	Varies
	Maturity Date:	12/1/2052
	Levy:	45.000
	Revenue:	\$370.17
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>K</sup> :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4



### Management Budget Report

# BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

STATEMENT OF REVENUES & EXPENDI	 				
GENERAL FUND					
	 (a)		(b)	(c)	 (f)
	 (a) 2 <b>021</b>		2022	2022	2023
	 udited	Δ	mended	 ojected	 dopted
	 ctual		Budget	 Actual	 udget
Revenues	 otau,				 <u>J</u>
Property Taxes - O&M	\$ -	\$	-	\$ _	\$ 41
Specific Ownership Taxes - O&M	 _			 -	2
Property Taxes - Debt	 -		-	-	370
Specific Ownership Taxes - Debt	-		-	-	22
Operating Advances	 -		50,000	-	 -
Interest & Other	_		<del></del>	 	100
Total Revenues	\$ ×	\$	50,000	\$ <b>M</b>	\$ 536
Expenditures				 	
Administration:					
Payment to District 1 - O&M	\$ -	\$	-	\$ -	\$ 43
Payment to District 1 - Debt	-		-	_	385
Treasurer's Fees - O&M	-		-	-	1
Treasurer's Fees - Debt	-			-	 7
Accounting and Finance	-		12,000	 -	-
District Management	-		15,000	-	_
Insurance	-		1,000	-	
Legal	-		20,000	-	_
Offies, Dues, Newsletters & Other	_		2,000	 -	
Contingency	-			_	100
Total Operating Expenditures	\$ -	\$	50,000	\$ -	\$ 536
Revenues Over/(Under) Expenditures	\$ me	\$	_	\$ -	\$ -
Beginning Fund Balance	-		P	 =	 -
Ending Fund Balance	\$ -	\$	-	\$ <b></b>	\$ =
				 	 and a property of the second s
Mill Levy					
Operating	0.000		0.000	0.000	 5.00
Debt Service	0.000		0.000	0.000	 45.000
Total Mill Levy	0.000		0.000	0.000	 50.000
Assessed Value	\$ -	\$		\$ =	\$ 8,226
Property Tax Revenue		-		 	
Operating	=		=	-	41
Debt Service	-		=	-	370
Total Property Tax Revenue	\$ -	\$	=	\$ -	\$ 411

# MULBERRY METROPOLITAN DISTRICT NO. 4 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established in May 2022 as part of a community located in the City of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

### Revenue

The District certified 5.00 mills on an assessed value of \$8,226 with property tax revenue for O&M of \$41 and specific ownership operations and maintenance of \$2. The District certified 45.00 mills with property tax revenue for debt service of \$370 and specific ownership debt service of \$22.

### Expenses

Total budgeted expenses are \$536 with payments budgeted to District 1 for operations and maintenance in the amount of \$43 and a transfer of \$392 budgeted to District 1 for debt.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 412 - MULBERRY METROPOLITAN DISTRICT NO. 4

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.	.5% LIMIT) ONLY
II T	N ACCORDANCE WITH  39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSE OTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO	SSOR CERTIFIES THE
1. F	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$0</u>
2. C	:URRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$8,226
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4. C	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$8,226
	IEW CONSTRUCTION: **	\$0
6. li	NCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. A	NNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. P	REVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
	IEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## [	\$0
10. T	AXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. T	AXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	s value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. w construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	sdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value: alculation.	s to be treated as growth in the
	risdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit of	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
THE	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUCURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$31,160
1. C	ADDITIONS TO TAXABLE REAL PROPERTY:	<u> </u>
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ Th	is includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real proper	rty.
! Con	struction is defined as newly constructed taxable real property structures.	
% Inc	ludes production from new mines and increases in production of existing producing mines.	
IN A	CCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	MBER 15, 2022
	CCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: 21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** T	he tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2023)
--------

The Board of Directors of Mulberry Metropolitan District No. 5 (the "Board"), City of Fort Collins, Colorado (the "District") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

# ADOPTED THIS 6th DAY OF DECEMBER 2022.

# MULBERRY METROPOLITAN DISTRICT NO. 5

Patrick McMukin

107041E30718429...
Officer of the District

ATTEST:

Docusigned by: Landon Hoover

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

—DocuSigned by: Eve M.G. Velasco

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER DISTRICT NO. 5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hoover

Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners <sup>1</sup> of Larimer County		, Colorado.
On behalf of the Mulberry Metropolitan District 5	, A	,
1 Decad of Divertown	(taxing entity) <sup>A</sup>	
the Board of Directors	(governing body) <sup>B</sup>	
of the Mulberry Metropolitan District 5		
	(local government) <sup>C</sup>	
	10 S <sup>D</sup> assessed valuation, Line 2 of the C	Certification of Valuation Form DLG 57 <sup>E</sup> )
Inclouding the transfer of the text to the fixed the text to the t	$10$ $_{ m assessed}$ valuation, Line 4 of the C	ertification of Valuation Form DLG 57)
<del>"</del>	for budget/fiscal year	<u>2023</u> (уууу)
DIIDDOCT (	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
PURPOSE (see end notes for definitions and examples)		ills \$ .50
1. General Operating Expenses <sup>H</sup>	III	πισ ψσ
2. <b>Minus</b> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > m	ills \$ < >
SUBTOTAL FOR GENERAL OPERATING:	50.000 M	fills \$ .50
3. General Obligation Bonds and Interest <sup>J</sup>	m	ills <u>\$</u>
4. Contractual Obligations <sup>K</sup>	m	ills <u>\$</u> .
5. Capital Expenditures <sup>L</sup>	m	ills \$
6. Refunds/Abatements <sup>M</sup>	m	ills \$
7. Other <sup>N</sup> (specify):	m	ills \$
	m	ills \$
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	] 50.000 m	aills \$ .50
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669	9-3611
Signed:	Title: District A	Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>k</sup> :	
3.		
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08)
Page 2 of 4



## Management Budget Report

# BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

MULBERRY METROPOLITAN DISTRICT STATEMENT OF REVENUES & EXPENDI		ITH BIID	CET	<u> </u>				
GENERAL FUND	I UKES W	יטטס הזוו	GLI					-
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
		audited		mended		ojected		dopted
	A	ctual		Budget	F	Actual	E	Budget
Revenues			_	···	Φ.		Φ.	
Property Taxes	\$	-	\$	<b>579</b>	\$	-	\$	1
Specific Ownership Taxes		-				-		-
Operating Advances		-		50,000				- 400
Interest & Other		-		-		-		100
Total Revenues	\$	-	\$	50,000	\$	=	\$	101
Expenditures								
Administration:								
Payment to District 1	\$	-	\$	-	\$	-	\$	1
Treasurer's Fees		-		_		-		-
Accounting and Finance		-		12,000		-		
District Management		-		15,000		-		-
Insurance		-		1,000		-		-
Legal		-		20,000		-		-
Offies, Dues, Newsletters & Other		-		2,000		-		
Contingency		-				-		100
Total Operating Expenditures	\$		\$	50,000	\$	=	\$	101
Revenues Over/(Under) Expenditures	\$	_	\$	<b>1</b>	\$	•	\$	•
Beginning Fund Balance		=		=		-		<b>-</b>
Ending Fund Balance	\$	=	\$		\$	×	\$	=
Mill Levy						/		
Operating		0.000		0.000		0.000		50.000
Total Mill Levy		0.000		0.000		0.000		50.000
Assessed Value	\$	-	\$	-	\$	-	\$	10
Property Tax Revenue								
Operating		-		_	_	-		1
Total Property Tax Revenue	\$	=	\$	M	\$	H	\$	1

# MULBERRY METROPOLITAN DISTRICT NO. 5 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed in May 2022. The District was established as part of a community located in the City of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

### **General Fund**

### Revenue

The District certified 50.000 mills with an assessed value of \$10 resulting in property tax revenue of \$1. Interest and Other revenue budgeted at \$100.

### Expenses

Total budgeted expenses are \$101 where \$1 is budgeted to go to District 1 for operations and maintenance and \$100 is for contingency.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 413 - MULBERRY METROPOLITAN DISTRICT NO. 5

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5	.5% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSITOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO	ESSOR CERTIFIES THE
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$0</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$10
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$10
	NEW CONSTRUCTION: **	<u>\$0</u>
J.		==
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value t calculation.	es to be treated as growth in the
## .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU	THE ASSESSOR CERTIFIES
	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$30
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	erty.
! C	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
IN TC	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES DISCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
IN	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:	
ľΗ	B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2	0	2	3	)

The Board of Directors of Mulberry Metropolitan District No. 6 (the "**Board**"), City of Fort Collins, Colorado (the "**District**") held a special meeting via teleconference on Tuesday, December 6, 2022, at the hour of 9:30 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

# NOTICE AS TO PROPOSED 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has designates its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

# [Remainder of page intentionally left blank.]

# ADOPTED THIS 6th DAY OF DECEMBER 2022.

### MULBERRY METROPOLITAN DISTRICT NO. 6

Patrick McMuckin

across of the District

Landon Hooven

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

—DocuSigned by: Eve M.G. Velasco

General Counsel to the District

STATE OF COLORADO COUNTY OF LARIMER DISTRICT NO. 6

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via Zoom Webinar on December 6, 2022, at 9:30 a.m. as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 6<sup>th</sup> day of December 2022.

Landon Hooven

476397894690453...

Recording Secretary

# EXHIBIT A CERTIFICATION OF TAX LEVIES BUDGET DOCUMENT BUDGET MESSAGE

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commi	issioners <sup>1</sup> of Larimer County				, Colorado.
On behalf of the M	ulberry Metropolitan District 6				,
		(taxing entity) <sup>A</sup>			
the Bo	pard of Directors	(governing body) <sup>B</sup>			
of the M	will arm Matuonolitan District 6	(governing body)			
01 the <u>141</u>	ulberry Metropolitan District 6	(local government) <sup>C</sup>			
	rtifies the following mills he taxing entity's GROSS \$	5,980 Dassessed valuation, Line 2	of the Certific	cation of Valua	ation Form DLG 57 <sup>E</sup> )
(AV) different than the G Increment Financing (TII calculated using the NET	F) Area <sup>F</sup> the tax levies must be \$G AV. The taxing entity's total (NET <sup>G</sup> ) I be derived from the mill levy	5,980 assessed valuation, Line 4 of	of the Certifica	ation of Valua	tion Form DLG 57)
Submitted:	<i>12/14/2022</i> fe	or budget/fiscal yea	ar	2023	•
(not later than Dec. 15)	(mn/dd/yyyy)			(уууу)	
PURPOSE (see en	nd notes for definitions and examples)	LEVY <sup>2</sup>		RI	EVENUE <sup>2</sup>
1. General Operation	ng Expenses <sup>H</sup>	50.000	mills	\$	299.00
	orary General Property Tax Credit/ Levy Rate Reduction <sup>1</sup>	< :	> mills	<u>\$ &lt; </u>	>
SUBTOTAL	FOR GENERAL OPERATING:	50.000	mills	\$	299.00
3. General Obligati	ion Bonds and Interest <sup>J</sup>		mills	\$	
4. Contractual Obli		mills	\$		
5. Capital Expendit	tures <sup>L</sup>		mills	\$	
6. Refunds/Abatem	nents <sup>M</sup>		mills	\$	
7. Other <sup>N</sup> (specify):	:		mills	\$	
(1 )			mills	\$	
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	50.000	mills	\$	299.00
Contact person: (print) _B	Brendan Campbell	Daytime phone: (970	)) 669-36	11	
Signed:	Ball	Title:Dist	rict Acco	untant	
	ax entity's completed form when filing the local p	government's budget by J	January 31st,	per 29-1-11	3 C.R.S., with the

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	IDS <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	UTRACTS <sup>K</sup> :	
3.	Purpose of Contract:	
3.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
	Revenue.	
4.	Purpose of Contract:	
••	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4



## Management Budget Report

# BOARD OF DIRECTORS MULBERRY METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2023

MULBERRY METROPOLITAN DISTRICT	1O. 6		- 10					
STATEMENT OF REVENUES & EXPENDIT	TURES W	ITH BUD	GET:	S				
GENERAL FUND								
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
	Unaudited Actual		Amended Budget		Projected Actual		Adopted Budget	
Revenues					_		_	000
Property Taxes	\$	-	\$	-	\$		\$	299
Specific Ownership Taxes				-				18
Operating Advances				50,000		_		
Interest & Other		_				-		100
Total Revenues	\$	м	\$	50,000	\$		\$	417
Expenditures								
Administration:								
Payment to District 1	\$	-	\$	-	\$	-	\$	311
Treasurer's Fees		-		<b>-</b>		_		6
Accounting and Finance		-		12,000		-		-
District Management		-		15,000		_		-
Insurance		-		1,000		pag .		
Legal		-		20,000		_		-
Offies, Dues, Newsletters & Other		-		2,000		<b>14</b>		-
Contingency		-		-		_		100
Total Operating Expenditures	\$	-	\$	50,000	\$	=	\$	417
Revenues Over/(Under) Expenditures	\$	bet .	\$	-	\$	-	\$	=
Beginning Fund Balance		-		-		-		wa .
Ending Fund Balance	\$	A	\$	_	\$	pate .	\$	_
						A AND SOLO		
Mill Levy								
Operating		0.000		0.000		0.000		50.000
Total Mill Levy		0.000		0.000		0.000		50.000
Assessed Value	\$	<b>—</b>	\$	-	\$	-	\$	5,980
Property Tax Revenue								
Operating		_		-		-		299
Total Property Tax Revenue	\$	н	\$	=	\$	<b>M</b>	\$	299

# MULBERRY METROPOLITAN DISTRICT NO. 6 2023 BUDGET MESSAGE

Mulberry Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed in May 2022. The District was established as part of a community located in the City of Fort Collins, Colorado. The District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

### General Fund

### Revenue

The District certified 50.000 mills with an assessed value of \$5,980 resulting in property tax revenue of \$299 and specific ownership of \$18. Interest and other revenue budgeted at \$100.

## Expenses

Total budgeted expenses are \$417 with payment to District 1 budgeted for \$311 for operations and maintenance.

# CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 414 - MULBERRY METROPOLITAN DISTRICT NO. 6

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$0 \$5,980 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \* <u>\$0</u> LESS TIF DISTRICT INCREMENT, IF ANY: 3, \$5,980 CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: NEW CONSTRUCTION: \*\* <u>\$0</u> <u>\$0</u> 6. INCREASED PRODUCTION OF PRODUCING MINES: # <u>\$0</u> ANNEXATIONS/INCLUSIONS: <u>\$0</u> PREVIOUSLY EXEMPT FEDERAL PROPERTY: # NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## <u>\$0</u> OR LAND (29-1-301(1)(b) C.R.S.): 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): \$0.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): <u>\$0.00</u> \* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. \*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure. # Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation. USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ \$22,650 ADDITIONS TO TAXABLE REAL PROPERTY: <u>\$0</u> CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 2. <u>\$0</u> ANNEXATIONS/INCLUSIONS: \$0 INCREASED MINING PRODUCTION: % \$0 PREVIOUSLY EXEMPT PROPERTY: 5. \$0 OIL OR GAS PRODUCTION FROM A NEW WELL: 6 TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0 7. (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) **DELETIONS FROM TAXABLE REAL PROPERTY:** DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: <u>\$0</u> 8. \$0 DISCONNECTIONS/EXCLUSION: 9. <u>\$0</u> PREVIOUSLY TAXABLE PROPERTY: 10. @ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. ! Construction is defined as newly constructed taxable real property structures. % Includes production from new mines and increases in production of existing producing mines. IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----\$0 NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022 IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer

in accordance with 39-3-119 f(3). C.R.S.